

# PERFORMANCE UPDATE

## MISSISSIPPI ORP

**Average Annual Total Returns as of: 04/30/2024** (shown in percentages)

Variable annuities and mutual funds offered through a retirement plan are intended as long-term investments designed for retirement purposes. Money distributed from a 403(b) plan, 401(a)/(k) plan, or a 457 plan will be taxed as ordinary income in the year the money is distributed. Early withdrawals from a 403(b) plan and a 401(a)/(k) plan, if taken prior to age 59 1/2, will be subject to the IRS 10% premature distribution penalty tax, unless an exception applies. This IRS premature distribution penalty tax does not apply to 457 plans. Account values fluctuate with market conditions, and when surrendered the principal may be worth more or less than the original amount invested.

**The performance data quoted represents past performance. Past performance does not guarantee future results. For month-end performance which may be lower or higher than the performance data shown please call 800-584-6001. Investment return and principal value of an investment will fluctuate so that, when sold, an investment may be worth more or less than the original cost.**

The returns assume reinvestment of all dividends (ordinary income and capital gains) and are net of management fees and other fund operating expenses. They do not reflect any plan level administrative fees, if applicable; if reflected, returns would be less favorable.

**You should consider the investment objectives, risks and charges, and expenses of the funds carefully before investing. The prospectus contains this and other information. Anyone who wishes to obtain a free copy of the fund prospectuses may call their Voya representative or the number above. Please read the prospectus carefully before investing.**

Returns less than one year are not annualized. Fund Inception Date is the date of inception for the underlying fund, and is the date used in calculating the periodic returns. This date may also precede the portfolio's inclusion in the product.

Investment Options	1-Mo	3-Mo	YTD	1-Yr	3-Yr	5-Yr	10-Yr	Incept	Fund Inception Date	Gross Fund Exp %*	Net Fund Exp %*
<b>Stability of Principal</b>											
<b>Money Market - Taxable</b>											
BlackRock Liquid Federal Trust Fund - Instl - 2574 (1)(4)	0.43	1.29	1.73	5.28	2.71	1.96	1.32		12/03/1990	0.23	0.17
<i>The 7-day annualized yield as of 04/30/2024 is 5.19%, which more closely reflects current earnings. (3)</i>											
<b>Stable Value</b>											
Invesco Stable Value Trust - Class C CIT - E102	0.25	0.74	1.01	2.99	2.20	2.24	1.98		03/31/1988	0.26	0.26
<b>Bonds</b>											
<b>Inflation-Protected Bond</b>											
PIMCO Real Return Fund - Institutional Class - 2695	-1.67	-1.81	-1.34	-0.80	-1.65	2.22	1.87		01/29/1997	0.67	0.67
<b>Intermediate Core-Plus Bond</b>											
Metropolitan West Total Return Bond Fund - Class I Shares - 2287	-2.97	-3.73	-3.79	-2.08	-4.26	-0.19	1.18		03/31/2000	0.45	0.45
<b>Asset Allocation</b>											
<b>Lifecycle</b>											
T. Rowe Price Retirement 2015 Fund - Investor Class - 1685 (2)	-2.32	1.75	1.75	9.12	0.92	5.42	5.49		02/27/2004	0.50	0.50
T. Rowe Price Retirement 2020 Fund - Investor Class - 1686 (2)	-2.37	1.97	1.97	9.66	1.02	5.81	6.04		09/30/2002	0.53	0.53
T. Rowe Price Retirement 2025 Fund - Investor Class - 1687 (2)	-2.61	2.23	2.16	10.55	1.17	6.42	6.63		02/27/2004	0.54	0.54
T. Rowe Price Retirement 2030 Fund - Investor Class - 1688 (2)	-2.88	2.80	2.72	12.27	1.48	7.10	7.23		09/30/2002	0.57	0.57
T. Rowe Price Retirement 2035 Fund - Investor Class - 1689 (2)	-3.21	3.43	3.37	14.12	1.90	7.83	7.77		02/27/2004	0.59	0.59
T. Rowe Price Retirement 2040 Fund - Investor Class - 1690 (2)	-3.36	4.05	4.05	15.83	2.29	8.47	8.25		09/30/2002	0.60	0.60



Investment Options	1-Mo	3-Mo	YTD	1-Yr	3-Yr	5-Yr	10-Yr	Incept	Fund Inception Date	Gross Fund Exp %*	Net Fund Exp %*
T. Rowe Price Retirement 2045 Fund - Investor Class - 1691 (2)	-3.43	4.47	4.47	16.97	2.66	8.94	8.54		05/31/2005	0.62	0.62
T. Rowe Price Retirement 2050 Fund - Investor Class - 1692 (2)	-3.44	4.62	4.62	17.29	2.79	9.05	8.59		12/29/2006	0.63	0.63
T. Rowe Price Retirement 2055 Fund - Investor Class - 1693 (2)	-3.49	4.63	4.63	17.40	2.77	9.01	8.57		12/29/2006	0.64	0.64
T. Rowe Price Retirement 2060 Fund - Investor Class - 6980 (2)	-3.50	4.60	4.60	17.37	2.77	9.00		8.21	06/23/2014	0.64	0.64
T. Rowe Price Retirement 2065 Fund - Investor Class - E698	-3.54	4.53	4.62	17.38	2.82			8.74	10/14/2020	0.64	0.64
<b>Balanced</b>											
<b>Moderate Allocation</b>											
Vanguard® Wellington™ Fund - Admiral™ Shares - 8759	-2.82	2.03	2.56	11.24	3.57	7.88	7.87		01/01/1986	0.17	0.17
<b>Large Cap Value/Blend</b>											
<b>Large Blend</b>											
American Funds Fundamental Investors® - Class R-6 - 2323	-3.72	6.23	7.42	25.67	7.88	12.07	11.71		08/01/1978	0.28	0.28
State Street S&P 500® Index NL Series Fund - Class K CIT - C320	-4.09	4.28	6.03	22.65	8.04	13.17	12.39		01/31/2000	0.01	0.01
<b>Large Value</b>											
Vanguard® Equity Income Fund - Admiral™ Shares - 7926	-3.17	5.02	4.40	12.80	7.50	9.81	9.74		08/13/2001	0.19	0.19
<b>Large Cap Growth</b>											
<b>Large Growth</b>											
T. Rowe Price Institutional Large-Cap Core Growth Fund - C870	-3.92	5.83	9.61	37.67	3.26	11.54	13.96		09/30/2003	0.56	0.56
<b>Small/Mid/Specialty</b>											
<b>Mid-Cap Blend</b>											
GW&K Small-Mid Cap Core Equity Collective Invst F - CI I CIT - E470	-7.05	3.04	1.59	15.21	1.64	10.23	9.58		04/01/2014	0.65	0.65
State Street Russell Small/Mid Cap Index Fund Class K - QB21	-6.41	2.75	0.37	21.05	-2.00	8.22	8.80		06/28/2002	0.04	0.04
<b>Specialty - Real Estate</b>											
Vanguard® Real Estate Index Fund - Admiral™ Shares - 802	-8.00	-4.36	-9.09	-0.43	-3.54	2.02	4.99		11/12/2001	0.12	0.12
<b>Global / International</b>											
<b>Foreign Large Growth</b>											
Vanguard® International Growth Fund - Admiral™ Shares - 2190	-3.03	4.70	2.10	5.91	-7.96	7.09	7.35		08/13/2001	0.31	0.31
<b>Global Large-Stock Blend</b>											
AB Global Core Equity CIT (W Series) - Fee Class P-1 CIT - E556	-2.69	3.20	2.93	11.07	1.32			5.33	12/01/2020	0.75	0.75

The risks of investing in small company stocks may include relatively low trading volumes, a greater degree of change in earnings and greater short-term volatility.

Foreign investing involves special risks such as currency fluctuation and public disclosure, as well as economic and political risks.

Some of the Funds invest in securities guaranteed by the U.S. Government as to the timely payment of principal and interest; however, shares of the Funds are not insured nor guaranteed.

High yielding fixed-income securities generally are subject to greater market fluctuations and risks of loss of income and principal than are investments in lower yielding fixed-income securities.

See Performance Introduction Page for Important Information

Sector funds may involve greater-than average risk and are often more volatile than funds holding a diversified portfolio of stocks in many industries. Examples include: banking, biotechnology, chemicals, energy, environmental services, natural resources, precious metals, technology, telecommunications, and utilities.

\*The Gross Expense Ratios shown do not reflect temporary fee or expense waivers that may be in effect for a fund. The Net Expense Ratios reflect any applicable temporary fee or expense waivers. The performance of a fund with a temporary fee or expense waiver would have been lower if the gross fund fees/expenses listed had been reflected.

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**Average Annual Total Returns as of: 03/31/2024** (shown in percentages)

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BlackRock Liquid Federal Trust Fund - Instl - 2574 (1)(4)	0.44	1.30	1.30	5.23	2.56	1.91	1.27		12/03/1990	0.23	0.17
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#### Additional Notes

#### **Additional Notes**

(1)YOU COULD LOSE MONEY BY INVESTING IN THE FUND. ALTHOUGH THE FUND SEEKS TO PRESERVE THE VALUE OF YOUR INVESTMENT AT \$1.00 PER SHARE, IT CANNOT GUARANTEE IT WILL DO SO. AN INVESTMENT IN THE FUND IS NOT INSURED OR GUARANTEED BY THE FEDERAL DEPOSIT INSURANCE CORPORATION OR ANY OTHER GOVERNMENT AGENCY. THE FUND'S SPONSOR HAS NO LEGAL OBLIGATION TO PROVIDE FINANCIAL SUPPORT TO THE FUND, AND YOU SHOULD NOT EXPECT THAT THE SPONSOR WILL PROVIDE FINANCIAL SUPPORT TO THE FUND AT ANY TIME.

(2)T.Rowe Price Funds: This fund provides a simplified option for retirement investing including professional management, broad-based diversification, and low-cost management fees. The principal value of the Retirement Funds is not guaranteed at any time, including at or after the target date, which is the approximate date when investors turn age 65. The funds invest in a broad range of underlying mutual funds that include stocks, bonds, and short-term investments and are subject to the risks of different areas of the market. The funds emphasize potential capital appreciation during the early phases of retirement asset accumulation, balance the need for appreciation with the need for income as retirement approaches, and focus more on income and principal stability during retirement. The funds maintain a substantial allocation to equities both prior to and after the target date, which can result in greater volatility. In general, the stock portion of the portfolio is subject to market risk, or falling share prices. The bond portion will be affected by interest rate and credit risk.

**(3)The current yield reflects the deduction of all charges that are deducted from the total return quotations shown.**

(4)BlackRock Liquidity Federal Trust Fund - Institutional Shares: As described in the "Management of the Funds" section of the Fund's prospectus beginning on page 67, BlackRock, the Fund's investment manager, has contractually agreed to waive fees and/or reimburse ordinary operating expenses in order to keep combined Management Fees and Miscellaneous/Other Expenses (excluding Dividend Expense, Interest Expense, Acquired Fund Fees and Expenses and certain other Fund expenses) from exceeding 0.17% of average daily net assets through June 30, 2024. The agreement may be terminated upon 90 days' notice by a majority of the non-interested trustees of the Trust or by a vote of a majority of the outstanding voting securities of the Fund.

The chart shows the performance for each investment option for the time periods shown.