

PERFORMANCE UPDATE

MISSISSIPPI ORP

Average Annual Total Returns as of: 07/31/2020 (shown in percentages)

Variable annuities and mutual funds offered through a retirement plan are intended as long-term investments designed for retirement purposes. Money distributed from a 403(b) plan, 401(a)/(k) plan, or a 457 plan will be taxed as ordinary income in the year the money is distributed. Early withdrawals from a 403(b) plan and a 401(a)/(k) plan, if taken prior to age 59 1/2, will be subject to the IRS 10% premature distribution penalty tax, unless an exception applies. This IRS premature distribution penalty tax does not apply to 457 plans. Account values fluctuate with market conditions, and when surrendered the principal may be worth more or less than the original amount invested.

The performance data quoted represents past performance. Past performance does not guarantee future results. For month-end performance which may be lower or higher than the performance data shown please call 800-584-6001. Investment return and principal value of an investment will fluctuate so that, when sold, an investment may be worth more or less than the original cost.

Voya will assess an annual participant service fee of \$82 to your account. The fee is deducted quarterly from your account and will be pro-rated across balances held in each investment options. The returns displayed here do not reflect the fee, if reflected, returns would be less favorable.

You should consider the investment objectives, risks and charges, and expenses of the funds carefully before investing. The prospectus contains this and other information. Anyone who wishes to obtain a free copy of the fund prospectuses may call their Voya representative or the number above. Please read the prospectus carefully before investing.

Returns less than one year are not annualized. Fund Inception Date is the date of inception for the underlying fund, and is the date used in calculating the periodic returns. This date may also precede the portfolio's inclusion in the product.

| Investment Options | 1-Mo | 3-Mo | YTD | 1-Yr | 3-Yr | 5-Yr | 10-Yr | Incept | Fund Inception Date | Gross Fund Exp %* | Net Fund Exp %* |
|--|------|-------|------|-------|------|------|-------|--------|---------------------|-------------------|-----------------|
| Stability of Principal | | | | | | | | | | | |
| <i>Money Market</i> | | | | | | | | | | | |
| BlackRock Liquidity Federal Trust Fund - Inst Shares - 2574 (2)(3) | 0.01 | 0.03 | 0.38 | 1.12 | 1.51 | 1.01 | 0.51 | | 12/03/1990 | 0.25 | 0.17 |
| <i>The 7-day annualized yield as of 07/31/2020 is 0.08%, which more closely reflects current earnings. (6)</i> | | | | | | | | | | | |
| <i>Stability of Principal</i> | | | | | | | | | | | |
| Voya Fixed Plus Account III - 4060 (1)(5) | 0.25 | 0.75 | 1.74 | 3.00 | 3.00 | 3.00 | 3.00 | | | | |
| Bonds | | | | | | | | | | | |
| <i>Inflation-Protected Bond</i> | | | | | | | | | | | |
| PIMCO Real Return Fund - Institutional Class - 2695 | 2.62 | 4.80 | 8.98 | 10.83 | 5.69 | 4.10 | 3.74 | | 01/29/1997 | 0.53 | 0.53 |
| <i>Intermediate Core-Plus Bond</i> | | | | | | | | | | | |
| Metropolitan West Total Return Bond Fund - Class I Shares - 2287 | 1.70 | 3.43 | 8.30 | 10.78 | 6.07 | 4.58 | 4.90 | | 03/31/2000 | 0.46 | 0.46 |
| Asset Allocation | | | | | | | | | | | |
| <i>Lifecycle</i> | | | | | | | | | | | |
| T. Rowe Price Retirement 2015 Fund - 1685 (4) | 3.49 | 9.28 | 2.34 | 7.50 | 6.25 | 6.29 | 7.86 | | 02/27/2004 | 0.55 | 0.55 |
| T. Rowe Price Retirement 2020 Fund - 1686 (4) | 3.73 | 10.13 | 1.90 | 7.60 | 6.61 | 6.77 | 8.62 | | 09/30/2002 | 0.58 | 0.58 |
| T. Rowe Price Retirement 2025 Fund - 1687 (4) | 4.14 | 11.25 | 1.80 | 7.95 | 6.97 | 7.18 | 9.25 | | 02/27/2004 | 0.62 | 0.62 |
| T. Rowe Price Retirement 2030 Fund - 1688 (4) | 4.45 | 12.12 | 1.43 | 7.92 | 7.19 | 7.51 | 9.79 | | 09/30/2002 | 0.65 | 0.65 |
| T. Rowe Price Retirement 2035 Fund - 1689 (4) | 4.68 | 12.84 | 1.16 | 7.99 | 7.35 | 7.72 | 10.17 | | 02/27/2004 | 0.68 | 0.68 |
| T. Rowe Price Retirement 2040 Fund - 1690 (4) | 4.92 | 13.50 | 0.96 | 8.01 | 7.48 | 7.89 | 10.40 | | 09/30/2002 | 0.70 | 0.70 |
| T. Rowe Price Retirement 2045 Fund - 1691 (4) | 5.07 | 13.94 | 0.65 | 7.93 | 7.51 | 7.98 | 10.43 | | 05/31/2005 | 0.71 | 0.71 |
| T. Rowe Price Retirement 2050 Fund - 1692 (4) | 5.07 | 13.97 | 0.70 | 7.97 | 7.52 | 7.98 | 10.43 | | 12/29/2006 | 0.71 | 0.71 |
| T. Rowe Price Retirement 2055 Fund - 1693 (4) | 5.06 | 13.90 | 0.50 | 7.79 | 7.44 | 7.92 | 10.42 | | 12/29/2006 | 0.71 | 0.71 |



| Investment Options | 1-Mo | 3-Mo | YTD | 1-Yr | 3-Yr | 5-Yr | 10-Yr | Incept | Fund Inception Date | Gross Fund Exp %* | Net Fund Exp %* |
|--|------|-------|--------|-------|-------|-------|-------|--------|---------------------|-------------------|-----------------|
| T. Rowe Price Retirement 2060 Fund - 6980 (4) | 5.02 | 13.83 | 0.47 | 7.72 | 7.44 | 7.91 | | 7.34 | 06/23/2014 | 0.71 | 0.71 |
| Balanced | | | | | | | | | | | |
| <i>Allocation--30% to 50% Equity</i> | | | | | | | | | | | |
| T. Rowe Price Retirement Balanced Fund - 1694 | 3.00 | 8.24 | 2.43 | 7.17 | 5.71 | 5.52 | 6.10 | | 09/30/2002 | 0.50 | 0.50 |
| <i>Allocation--50% to 70% Equity</i> | | | | | | | | | | | |
| Vanguard® Wellington™ Fund - Admiral™ Shares - 8759 | 4.60 | 8.49 | 1.01 | 8.45 | 8.54 | 8.41 | 9.88 | | 01/01/1986 | 0.17 | 0.17 |
| <i>World Allocation</i> | | | | | | | | | | | |
| First Eagle Global Fund - Class I - 1156 | 4.70 | 9.39 | -3.18 | 2.42 | 3.92 | 5.88 | 7.54 | | 07/31/1998 | 0.85 | 0.85 |
| Large Cap Value | | | | | | | | | | | |
| <i>Large Blend</i> | | | | | | | | | | | |
| American Funds Fundamental Investors® - Class R-6 - 2323 | 4.55 | 11.60 | -1.24 | 8.80 | 9.01 | 10.33 | 12.65 | | 08/01/1978 | 0.28 | 0.28 |
| Vanguard® Total Stock Market Index Fund - Institutional - 2208 | 5.64 | 13.88 | 2.07 | 10.88 | 11.39 | 10.88 | 13.59 | | 07/07/1997 | 0.03 | 0.03 |
| <i>Large Value</i> | | | | | | | | | | | |
| Vanguard® Equity Income Fund - Admiral™ Shares - 7926 | 3.54 | 5.93 | -10.24 | -2.58 | 5.12 | 7.58 | 11.65 | | 08/13/2001 | 0.18 | 0.18 |
| Large Cap Growth | | | | | | | | | | | |
| <i>Large Growth</i> | | | | | | | | | | | |
| American Funds The New Economy Fund® - Class R-6 - 1965 | 5.30 | 18.05 | 10.29 | 18.21 | 14.32 | 11.83 | 14.78 | | 12/01/1983 | 0.43 | 0.43 |
| Small/Mid/Specialty | | | | | | | | | | | |
| <i>Mid-Cap Blend</i> | | | | | | | | | | | |
| Vanguard® Mid-Cap Index Fund - Institutional Shares - 1197 | 6.47 | 16.29 | -1.15 | 4.90 | 8.09 | 8.08 | 12.45 | | 05/21/1998 | 0.04 | 0.04 |
| <i>Small Blend</i> | | | | | | | | | | | |
| Vanguard® Small-Cap Index Fund - Institutional Shares - 1198 | 4.51 | 15.48 | -7.42 | -2.57 | 5.16 | 6.41 | 11.33 | | 07/07/1997 | 0.04 | 0.04 |
| <i>Specialty - Real Estate</i> | | | | | | | | | | | |
| Vanguard® Real Estate Index Fund - Admiral™ Shares - 802 | 3.57 | 7.95 | -10.80 | -5.12 | 3.00 | 4.95 | 9.08 | | 11/12/2001 | 0.12 | 0.12 |
| Global / International | | | | | | | | | | | |
| <i>Diversified Emerging Mkts</i> | | | | | | | | | | | |
| DFA Emerging Markets Core Equity Portfolio - Inst Class - 1913 | 8.09 | 17.74 | -6.43 | 1.80 | 0.22 | 4.71 | 2.79 | | 04/05/2005 | 0.48 | 0.48 |
| <i>Foreign Large Growth</i> | | | | | | | | | | | |
| Vanguard® International Growth Fund - Admiral™ Shares - 2190 | 8.71 | 29.96 | 22.16 | 37.64 | 15.37 | 14.04 | 11.14 | | 08/13/2001 | 0.32 | 0.32 |

The risks of investing in small company stocks may include relatively low trading volumes, a greater degree of change in earnings and greater short-term volatility.

Foreign investing involves special risks such as currency fluctuation and public disclosure, as well as economic and political risks.

Some of the Funds invest in securities guaranteed by the U.S. Government as to the timely payment of principal and interest; however, shares of the Funds are not insured nor guaranteed.

High yielding fixed-income securities generally are subject to greater market fluctuations and risks of loss of income and principal than are investments in lower yielding fixed-income securities.

Sector funds may involve greater-than average risk and are often more volatile than funds holding a diversified portfolio of stocks in many industries. Examples include: banking, biotechnology, chemicals, energy, environmental services, natural resources, precious metals, technology, telecommunications, and utilities.

See Performance Introduction Page for Important Information

*The Gross Expense Ratios shown do not reflect any temporary fee or expense waivers that may be in effect for a fund. The performance of a fund with a temporary fee or expense waiver would have been lower if the gross fund fees / expenses listed had been reflected.

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The performance data quoted represents past performance. Past performance does not guarantee future results. For month-end performance which may be lower or higher than the performance data shown please call 800-584-6001. Investment return and principal value of an investment will fluctuate so that, when sold, an investment may be worth more or less than the original cost.

Voya will assess an annual participant service fee of \$82 to your account. The fee is deducted quarterly from your account and will be pro-rated across balances held in each investment options. The returns displayed here do not reflect the fee, if reflected, returns would be less favorable.

Returns less than one year are not annualized. Fund Inception Date is the date of inception for the underlying fund, and is the date used in calculating the periodic returns. This date may also precede the portfolio's inclusion in the product.

| Investment Options | 1-Mo | 3-Mo | YTD | 1-Yr | 3-Yr | 5-Yr | 10-Yr | Incept | Fund Inception Date | Gross Fund Exp %* | Net Fund Exp %* |
|--|------|-------|-------|------|------|------|-------|--------|---------------------|-------------------|-----------------|
| Stability of Principal | | | | | | | | | | | |
| <i>Money Market</i> | | | | | | | | | | | |
| BlackRock Liquidity Federal Trust Fund - Inst Shares - 2574 (2)(3) | 0.01 | 0.05 | 0.37 | 1.30 | 1.53 | 1.01 | 0.51 | | 12/03/1990 | 0.25 | 0.17 |
| <i>The 7-day annualized yield as of 06/30/2020 is 0.08%, which more closely reflects current earnings. (6)</i> | | | | | | | | | | | |
| <i>Stability of Principal</i> | | | | | | | | | | | |
| Voya Fixed Plus Account III - 4060 (1)(5) | 0.24 | 0.74 | 1.48 | 3.00 | 3.00 | 3.00 | 3.00 | | | | |
| Bonds | | | | | | | | | | | |
| <i>Inflation-Protected Bond</i> | | | | | | | | | | | |
| PIMCO Real Return Fund - Institutional Class - 2695 | 1.36 | 5.39 | 6.20 | 8.39 | 4.95 | 3.74 | 3.50 | | 01/29/1997 | 0.53 | 0.53 |
| <i>Intermediate Core-Plus Bond</i> | | | | | | | | | | | |
| Metropolitan West Total Return Bond Fund - Class I Shares - 2287 | 0.92 | 4.07 | 6.49 | 9.09 | 5.60 | 4.34 | 4.88 | | 03/31/2000 | 0.46 | 0.46 |
| Asset Allocation | | | | | | | | | | | |
| <i>Lifecycle</i> | | | | | | | | | | | |
| T. Rowe Price Retirement 2015 Fund - 1685 (4) | 2.21 | 13.00 | -1.10 | 4.24 | 5.57 | 5.69 | 8.08 | | 02/27/2004 | 0.55 | 0.55 |
| T. Rowe Price Retirement 2020 Fund - 1686 (4) | 2.36 | 14.51 | -1.77 | 4.15 | 5.93 | 6.14 | 8.87 | | 09/30/2002 | 0.58 | 0.58 |
| T. Rowe Price Retirement 2025 Fund - 1687 (4) | 2.60 | 16.18 | -2.25 | 4.07 | 6.21 | 6.48 | 9.50 | | 02/27/2004 | 0.62 | 0.62 |
| T. Rowe Price Retirement 2030 Fund - 1688 (4) | 2.74 | 17.47 | -2.90 | 3.77 | 6.39 | 6.76 | 10.06 | | 09/30/2002 | 0.65 | 0.65 |
| T. Rowe Price Retirement 2035 Fund - 1689 (4) | 2.91 | 18.65 | -3.36 | 3.61 | 6.51 | 6.94 | 10.43 | | 02/27/2004 | 0.68 | 0.68 |
| T. Rowe Price Retirement 2040 Fund - 1690 (4) | 3.01 | 19.50 | -3.77 | 3.42 | 6.63 | 7.08 | 10.64 | | 09/30/2002 | 0.70 | 0.70 |
| T. Rowe Price Retirement 2045 Fund - 1691 (4) | 3.08 | 20.19 | -4.21 | 3.22 | 6.61 | 7.12 | 10.66 | | 05/31/2005 | 0.71 | 0.71 |
| T. Rowe Price Retirement 2050 Fund - 1692 (4) | 3.09 | 20.21 | -4.16 | 3.23 | 6.62 | 7.13 | 10.66 | | 12/29/2006 | 0.71 | 0.71 |
| T. Rowe Price Retirement 2055 Fund - 1693 (4) | 2.98 | 20.14 | -4.34 | 3.05 | 6.54 | 7.08 | 10.63 | | 12/29/2006 | 0.71 | 0.71 |
| T. Rowe Price Retirement 2060 Fund - 6980 (4) | 3.05 | 20.18 | -4.33 | 3.07 | 6.56 | 7.09 | | 6.57 | 06/23/2014 | 0.71 | 0.71 |
| Balanced | | | | | | | | | | | |
| <i>Allocation--30% to 50% Equity</i> | | | | | | | | | | | |

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| Investment Options | 1-Mo | 3-Mo | YTD | 1-Yr | 3-Yr | 5-Yr | 10-Yr | Incept | Fund Inception Date | Gross Fund Exp %* | Net Fund Exp %* |
|--|-------|-------|--------|-------|-------|-------|-------|--------|---------------------|-------------------|-----------------|
| T. Rowe Price Retirement Balanced Fund - 1694 | 2.01 | 11.58 | -0.55 | 4.29 | 5.09 | 4.97 | 6.19 | | 09/30/2002 | 0.50 | 0.50 |
| Allocation--50% to 70% Equity | | | | | | | | | | | |
| Vanguard® Wellington™ Fund - Admiral™ Shares - 8759 | 0.86 | 12.03 | -3.43 | 4.87 | 7.36 | 7.82 | 9.97 | | 01/01/1986 | 0.17 | 0.17 |
| World Allocation | | | | | | | | | | | |
| First Eagle Global Fund - Class I - 1156 | 1.57 | 14.78 | -7.52 | -2.28 | 2.76 | 4.69 | 7.51 | | 07/31/1998 | 0.85 | 0.85 |
| Large Cap Value | | | | | | | | | | | |
| Large Blend | | | | | | | | | | | |
| American Funds Fundamental Investors® - Class R-6 - 2323 | 2.25 | 19.32 | -5.55 | 4.90 | 8.37 | 9.73 | 12.97 | | 08/01/1978 | 0.28 | 0.28 |
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| Large Value | | | | | | | | | | | |
| Vanguard® Equity Income Fund - Admiral™ Shares - 7926 | -1.04 | 12.67 | -13.31 | -5.45 | 4.44 | 7.15 | 12.02 | | 08/13/2001 | 0.18 | 0.18 |
| Large Cap Growth | | | | | | | | | | | |
| Large Growth | | | | | | | | | | | |
| American Funds The New Economy Fund® - Class R-6 - 1965 | 4.35 | 25.40 | 4.74 | 13.72 | 13.54 | 11.10 | 15.06 | | 12/01/1983 | 0.43 | 0.43 |
| Small/Mid/Specialty | | | | | | | | | | | |
| Mid-Cap Blend | | | | | | | | | | | |
| Vanguard® Mid-Cap Index Fund - Institutional Shares - 1197 | 1.98 | 24.96 | -7.16 | -0.18 | 6.47 | 7.00 | 12.49 | | 05/21/1998 | 0.04 | 0.04 |
| Small Blend | | | | | | | | | | | |
| Vanguard® Small-Cap Index Fund - Institutional Shares - 1198 | 2.55 | 26.69 | -11.42 | -5.59 | 4.00 | 5.41 | 11.61 | | 07/07/1997 | 0.04 | 0.04 |
| Specialty - Real Estate | | | | | | | | | | | |
| Vanguard® Real Estate Index Fund - Admiral™ Shares - 802 | 2.44 | 13.46 | -13.88 | -6.93 | 2.23 | 5.36 | 9.70 | | 11/12/2001 | 0.12 | 0.12 |
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| Diversified Emerging Mkts | | | | | | | | | | | |
| DFA Emerging Markets Core Equity Portfolio - Inst Class - 1913 | 7.07 | 20.76 | -13.43 | -8.29 | -0.77 | 1.68 | 2.88 | | 04/05/2005 | 0.48 | 0.48 |
| Foreign Large Growth | | | | | | | | | | | |
| Vanguard® International Growth Fund - Admiral™ Shares - 2190 | 9.44 | 33.01 | 12.37 | 24.55 | 14.18 | 11.91 | 11.27 | | 08/13/2001 | 0.32 | 0.32 |

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Additional Notes

Additional Notes

(1)The current rate for the Voya Fixed Plus Account III MC 901, Fund 4060 is 3.00%, expressed as an annual effective yield. The current rate may change and be higher or lower than the previously identified rate but is guaranteed not to be less than 3.00%. VRIAC will not apply a decrease to the current rate following a rate change initiated solely by us prior to the last day of the three-month period measured from the first day of the month in which such change was effective. Note: The current rate for an initial investment in the fixed account previously identified may be in effect for less than a full three-month period.

(2)YOU COULD LOSE MONEY BY INVESTING IN THE FUND. ALTHOUGH THE FUND SEEKS TO PRESERVE THE VALUE OF YOUR INVESTMENT AT \$1.00 PER SHARE, IT CANNOT GUARANTEE IT WILL DO SO. AN INVESTMENT IN THE FUND IS NOT INSURED OR GUARANTEED BY THE FEDERAL DEPOSIT INSURANCE CORPORATION OR ANY OTHER GOVERNMENT AGENCY. THE FUND'S SPONSOR HAS NO LEGAL OBLIGATION TO PROVIDE FINANCIAL SUPPORT TO THE FUND, AND YOU SHOULD NOT EXPECT THAT THE SPONSOR WILL PROVIDE FINANCIAL SUPPORT TO THE FUND AT ANY TIME.

(3)BlackRock Liquidity Federal Trust Fund - Inst Shares: As described in the Management of the Funds section of the Fund's prospectus beginning on page 70, BlackRock Advisors, LLC (BlackRock), the Fund's investment manager, has contractually agreed to waive fees and/or reimburse ordinary operating expenses in order to keep combined Management Fees and Miscellaneous/Other Expenses (excluding Dividend Expense, Interest Expense, Acquired Fund Fees and Expenses and certain other Fund expenses) from exceeding 0.17% of average daily net assets through February 29, 2020. The agreement may be terminated upon 90 days' notice by a majority of the non-interested trustees of the Trust or by a vote of a majority of the outstanding voting securities of the Fund.

(4)T.Rowe Price Funds: This fund provides a simplified option for retirement investing including professional management, broad-based diversification, and low-cost management fees. The principal value of the Retirement Funds is not guaranteed at any time, including at or after the target date, which is the approximate date when investors turn age 65. The funds invest in a broad range of underlying mutual funds that include stocks, bonds, and short-term investments and are subject to the risks of different areas of the market. The funds emphasize potential capital appreciation during the early phases of retirement asset accumulation, balance the need for appreciation with the need for income as retirement approaches, and focus more on income and principal stability during retirement. The funds maintain a substantial allocation to equities both prior to and after the target date, which can result in greater volatility. In general, the stock portion of the portfolio is subject to market risk, or falling share prices. The bond portion will be affected by interest rate and credit risk.

(5)The Investment Option is neither a mutual fund nor part of a Separate Account. The returns listed do not include the impact of contract charges. Please refer to the contract or disclosure book to determine which Fixed Interest Options are available for your specific plan. The Investment Option is offered through Voya Retirement Insurance and Annuity Company.

(6)The current yield reflects the deduction of all charges that are deducted from the total return quotations shown.

The chart shows the performance for each investment option for the time periods shown.